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| Compliance Risk | Breach of Contract Risk | Risks associated with failure to meet contractual requirements leading to adverse consequences. | |
| Compliance Risk | Compliance with Laws and Regulations Risk | Risks associated with violating laws and regulations which may result adverse consequences. | Examples include, but are not limited to, non-compliance with the law as well as receiving fines, penalties, and litigation. |
| Compliance Risk | Conflict of Commitment Risk | Risks associated with activities interfering with an employee's full and faithful performance of their professional or institutional responsibilities or obligations which are not mitigated. | Examples include, but are not limited to, employees working so many hours at their second job that they cannot fully and faithfully perform the job they were hired to do for our institution. Similarly, employees working for our direct competitors, thereby undermining our position in the marketplace. |
| Compliance Risk | Conflicts of Interest Risk | Risks associated with unresolved conflicts between an employee's private interests and the public interests of our institution. | Examples include, but are not limited to, nepotism, unequal compensation, hiring an unqualified relative, accepting payment from another company for information about your employer, or employees hiring a student or employee for their private company when they supervise the student or employee as part of their employment with our institution. |

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| Financial Risk | Pension/Retirement Obligations Risk | Risks associated with pension or retirement fund liability. | Examples, include but are not limited to, failure to ensure sufficient liquidity or |
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